



Local Market Update – January 2015

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS

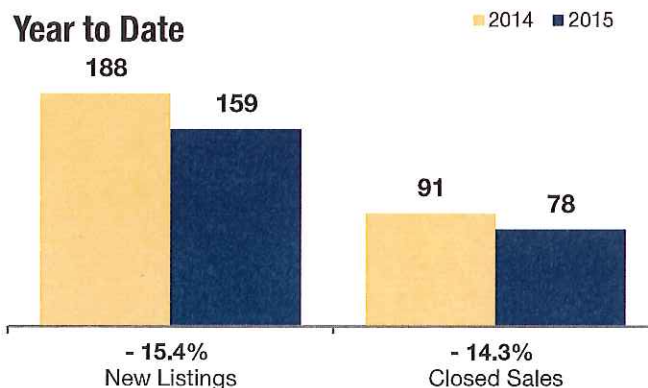
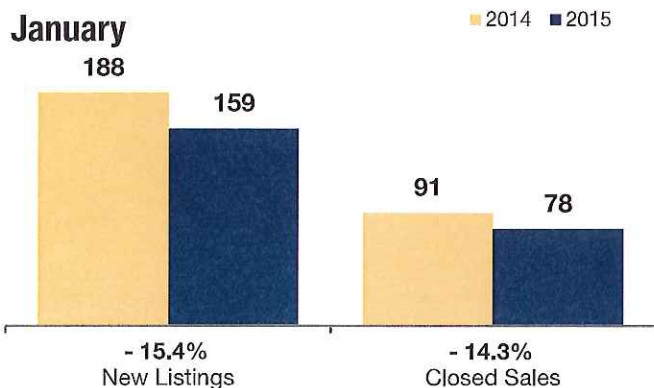


Chapel Hill / Carrboro

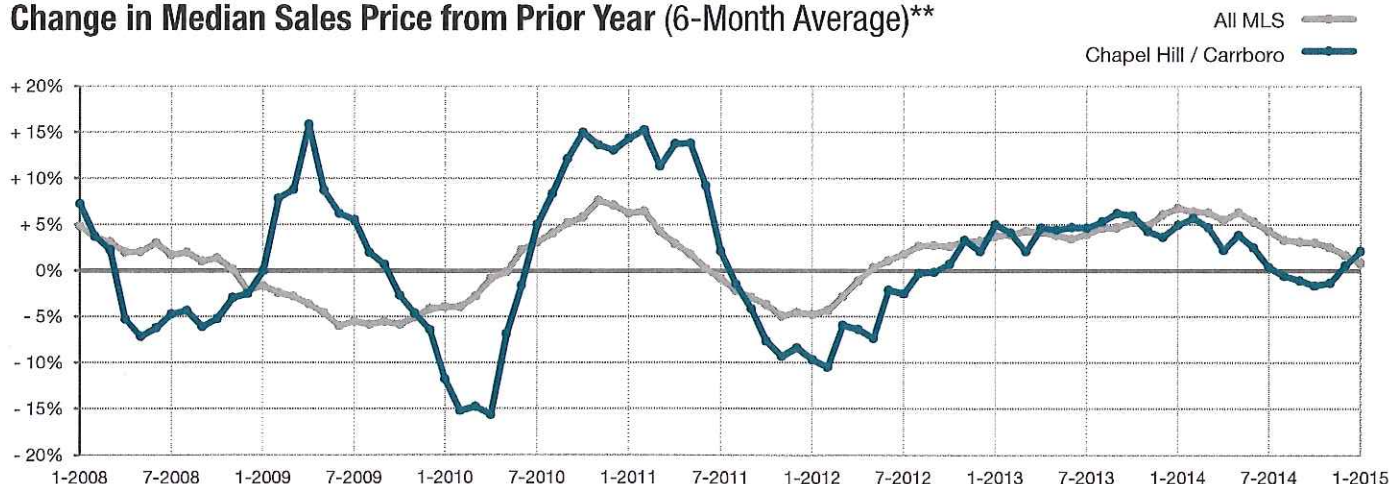
- 15.4%	- 14.3%	+ 3.3%
Change in New Listings	Change in Closed Sales	Change in Median Sales Price

	January			Year to Date		
	2014	2015	+ / -	2014	2015	+ / -
New Listings	188	159	- 15.4%	188	159	- 15.4%
Closed Sales	91	78	- 14.3%	91	78	- 14.3%
Median Sales Price*	\$347,000	\$358,500	+ 3.3%	\$347,000	\$358,500	+ 3.3%
Average Sales Price*	\$373,589	\$351,741	- 5.8%	\$373,589	\$351,741	- 5.8%
Total Dollar Volume (in millions)*	\$34.0	\$27.4	- 19.3%	\$34.0	\$27.4	- 19.3%
Percent of Original List Price Received*	93.9%	93.8%	- 0.1%	93.9%	93.8%	- 0.1%
Percent of List Price Received*	96.9%	96.5%	- 0.5%	96.9%	96.5%	- 0.5%
Days on Market Until Sale	100	97	- 3.0%	100	97	- 3.0%
Inventory of Homes for Sale	706	713	+ 1.0%	--	--	--
Months Supply of Inventory	5.2	5.8	+ 12.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 10, 2015. All data from Triangle Multiple Listing Service, Inc. | Powered by 10K Research and Marketing.